

JUAN DE FUCA PERFORMING ARTS CENTRE SOCIETY

CREATING CULTURAL SPACES FOR ALL

<http://www.jdfArtsCentre.ca/>

Charity Registration 79421 9725 RR0001

Financial Statement Fiscal Year 2018

Juan De Fuca Performing Arts Centre Society

Statement of Operations

For the Year Ended December 31

	2018	2017	2016
REVENUE			
Municipal Grants	\$0.00	\$0.00	\$3,500.00
Members Contributions	\$55.00	\$150.00	\$50.00
Smile Card Program	\$408.46		
Interest Income	\$1.92	\$2.48	\$1.84
	\$465.38	\$152.48	\$3,551.84
EXPENSES			
Society Incorporation	\$130.00	\$155.00	\$253.89
Society Website Development		\$26.46	\$213.12
Arts BC Membership	\$55.00		
Promotion	\$261.87	\$100.00	\$228.40
Banking Charges	\$10.00		\$15.00
D&O Insurance	\$400.00	\$400.00	
	\$856.87	\$681.46	\$710.41
NET REVENUE	-\$391.49	-\$528.98	\$2,841.43

Statement of Financial Position

As of December 31

	2018	2017	2016
Beginning Net Assets	\$2,312.45	\$2,841.43	\$0.00
Plus: Net Revenue	-\$391.49	-\$528.98	\$2,841.43
Less: Equity and Liabilities	\$0.00	\$0.00	\$0.00
NET ASSETS	\$1,920.96	\$2,312.45	\$2,841.43

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Financial Highlights

2018 is the third full year of operation of the Juan De Fuca Performing Arts Centre Society. In 2017, the organization completed the government registration process and set up insurance for the Corporate Directors. In 2018, the organization successfully launched the first sustainable source of income from the Smile Program. Revenues from the Smile Program offset the cost of the insurance program.

The organization is grateful of the financial support by the City of Colwood, the District of Highlands, the Town of View Royal, and the Town of Metchosin. The municipal grants received in 2016 were used to sustain the operations in 2017 and 2018.

The Society collects annual membership dues from individuals and organizations and accounts for these contributions as revenue. The Society Directors meet regularly throughout the year at a Director's residence. Meeting expenses are contributed by the Directors. The 2018 Annual General Meeting was conducted at a facility provided by a non-profit organization free of charge.